

## Appendix E

### Housing Revenue Account Summary 2021/22

| <b>Description</b>                          | <b>2021/22<br/>Original<br/>Budget</b> | <b>2021/22<br/>Current<br/>Budget</b> | <b>2020/21<br/>Forecast<br/>spend</b> | <b>Forecast<br/>Variance</b> |
|---|--|---------------------------------------|---------------------------------------|------------------------------|
|   | <b>£'000</b>                           | <b>£'000</b>                          | <b>£'000</b>                          | <b>£'000</b>                 |
| <b>Income</b>                               |  |                                       |                                       |                              |
| Dwelling Rents                              | (24,627)                               | (24,627)                              | (24,627)                              | 0                            |
| Non-Dwelling Rents                          | (341)                                  | (341)                                 | (341)                                 | 0                            |
| Charges for Services and Facilities         | (700)                                  | (700)                                 | (700)                                 | 0                            |
| Other Income                                | (66)                                   | (66)                                  | (66)                                  | 0                            |
| <b>Total Income</b>                         | <b>(25,734)</b>                        | <b>(25,734)</b>                       | <b>(25,734)</b>                       | <b>0</b>                     |
| <b>Expenditure</b>                          |  |                                       |                                       |                              |
| Repairs and Maintenance                     | 7,508                                  | 9,089                                 | 9,178                                 | 89                           |
| Supervision and Management - General        | 1,907                                  | 1,914                                 | 2,124                                 | 210                          |
| Supervision and Management - Special        | 1,385                                  | 1,517                                 | 1,535                                 | 18                           |
| Depreciation and Impairment of Fixed Assets | 3,717                                  | 3,717                                 | 3,717                                 | 0                            |
| Debt Management Expenses                    | 35                                     | 35                                    | 35                                    | 0                            |
| Provision for bad debts                     | 383                                    | 383                                   | 383                                   | 0                            |
| Other Expenditure (Pension Deficit)         | 324                                    | 324                                   | 324                                   | 0                            |
| Housing Development                         | 0                                      | 0                                     | 0                                     | 0                            |
| Support recharge from General Fund          | 2,759                                  | 2,759                                 | 2,759                                 | 0                            |
| <b>Total Expenditure</b>                    | <b>18,018</b>                          | <b>19,738</b>                         | <b>20,055</b>                         | <b>317</b>                   |
| <b>Net Cost of HRA Services</b>             | <b>(7,716)</b>                         | <b>(5,996)</b>                        | <b>(5,679)</b>                        | <b>317</b>                   |
| Interest Payable and Similar Charges        | 2,433                                  | 2,433                                 | 2,433                                 | 0                            |
| Interest and Investment Income              | (152)                                  | (152)                                 | (152)                                 | 0                            |
| <b>Surplus for the year</b>                 | <b>(5,435)</b>                         | <b>(3,715)</b>                        | <b>(3,398)</b>                        | <b>317</b>                   |

| Explanation of significant variances   | £'000 |
|--|-------|
| <p><b>Supervision &amp; Management – General:</b><br/>           Agency costs have been incurred during the year whilst permanent recruitment has been undertaken for a number of roles.</p> | 137   |